

Ford Motor Company of Canada
LIMITED

East Windsor, Ontario

ANNUAL REPORT

YEAR ENDED

DECEMBER 31st,

1930

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Ford Motor Company of Canada LIMITED

East Windsor, Ontario

DIRECTORS

EDSEL B. FORD, *Chairman of the Board*

W. R. CAMPBELL, *President and Treasurer*

GEO. E. DICKERT, *First Vice-President*

P. E. MARTIN, *Second Vice-President*

HENRY FORD

D. B. GREIG, *Secretary and Assistant Treasurer*

AUDITORS

CLARKSON, GORDON, DILWORTH, GUILFOYLE & NASH

TRANSFER AGENTS

THE LONDON AND WESTERN TRUSTS COMPANY LIMITED, TORONTO, ONT.

MONTREAL TRUST COMPANY, MONTREAL, QUE.

UNION GUARDIAN TRUST COMPANY, DETROIT, MICH.

AGENTS, BANK OF MONTREAL, NEW YORK, N. Y.

Ford Motor Company of Canada

LIMITED

East Windsor, Ontario

STATEMENT OF SURPLUS AND PROFITS

December 31st, 1930

Surplus - December 31st, 1929			\$ 29,762,904.54
Net profit from operations of the Canadian Factory and Branches for the year ended December 31st, 1930 after deduction of all charges for manufacturing, selling and general expenses including depreciation .	\$ 3,234,307.89		
Affiliated Company Dividend	89,815.77		
	<u>3,324,123.66</u>		
Less : Provision for Income Tax	166,246.94	3,157,876.72	
		<u>32,920,781.26</u>	
Deduct : Dividends Paid -			
No. 28 - Including Extra	2,488,440.00		
No. 29 - Semi-Annual	995,376.00		
	<u>3,483,816.00</u>		
Transferred to Reserve for Investment in Affiliated Companies and Contingencies .	1,000,000.00	4,483,816.00	
Surplus - December 31st, 1930			\$ <u><u>28,436,965.26</u></u>

FORD MOTOR COMPANY

BALANCE SHEET

December 31st, 1930

ASSETS

Cash and Bonds—

Cash on hand and in Banks . . . \$ 5,548,277.07

Bonds issued or guaranteed by the Federal,
Provincial, Municipal Governments in
Canada or Canadian National Railway
(At cost which is less than market value) 12,950,140.11

Interest accrued on Bonds and

Bank Balances 186,358.59 \$ 18,684,775.77

Accounts Receivable—

Sight Drafts and Open Charge Accounts
(less Reserve for Doubtful Debts) . . . 245,927.29

Customs Drawback and Refund Claims . . . 946,482.24

Advances to Affiliated Companies . . . 5,267,082.48 6,459,492.01

Inventories—

(Not more than cost or market value) . . . 3,733,647.34

Deferred Charges—

Insurance, Taxes, etc. 228,764.82

Investments—

Capital Stock of Affiliated Companies
(Fully Paid) 6,205,502.27

Plant Accounts—

Home Office 22,282,996.50

Branches 2,608,140.81 24,891,137.31

Patents— 1.00

\$ 60,203,320.52

We certify that we have audited the books and accounts of Ford Motor Company of Canada, Limited, for the year ended December 31st, 1930, and have obtained all the information and explanations which we have required.

Subject to the value of the investment in the Companies in Australia, we certify that in our opinion the above Balance Sheet has been properly drawn up so as to show the true and correct position of the Company as at December 31st, 1930.

Clarkson, Gordon, Dilworth, Guilfoyle & Nash,
Chartered Accountants

Windsor, Ont., March 30th, 1931

Y OF CANADA, LIMITED

HE SHEET

31st, 1930

LIABILITIES

Accounts Payable—

Purchase Creditors	.	.	.	\$ 1,097,117.32	
Accrued Expenses and Pay Rolls	.			53,121.14	
Provision for Income Tax	.	.		<u>175,070.31</u>	\$ 1,325,308.77

Reserves—

Depreciation of Plant	.	.	.	15,061,946.49	
Investment in Affiliated Companies and					
Contingencies	.	.	.	<u>2,000,000.00</u>	17,061,946.49

Capital Stock—

Authorized - 1,900,000 Shares Class "A"
 No Par Value
 100,000 Shares Class "B"
 No Par Value

Issued and Fully Paid -

1,588,960 Shares Class "A"	}	13,379,100.00
70,000 Shares Class "B"		

Surplus—	.	.	.	.	<u>28,436,965.26</u>	41,816,065.26
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\$ 60,203,320.52

Approved on behalf of the Board,

W. R. CAMPBELL

DIRECTOR

G. E. DICKERT

DIRECTOR

DIRECTORS' REPORT

TO THE SHAREHOLDERS:

The Annual Report of the Company for the year ended December 31st, 1930, is submitted herewith by the Board of Directors. Included in the Report is a Statement of Surplus and Profits and a Balance Sheet certified by your Auditors, showing the condition of the Company at the close of that year.

Income Account—Total Sales and Other Income amounted to \$45,858,087.68 and Net Profits for the year were \$3,157,876.72.

Output—The output for the year including sales to Affiliated Companies, was 70,259 cars and trucks and 2,186 tractors.

Bonds—Only Bonds providing a high degree of security and marketability are owned and are valued at cost which is less than market value.

Advances to Affiliated Companies—Represents balances owing by Affiliated Companies, principally for materials furnished for the assembly and resale of Ford products. Australian authorities have for some time past so restricted the movement of Australian funds that it has become practically impossible for our Affiliated Companies in that country to effect remittances of their funds in settlement of our advances, even at substantial discount rates, which is the principal reason for the aggregate increase in this account of \$939,186.53, as compared with the previous report.

Inventories—Represents the value at not more than cost or market, of raw materials, stocks in process, finished stocks and supplies on hand. The reduction in comparison with last year is \$1,031,439.23.

Capital Stock of Affiliated Companies — Capital Stock (fully paid) in Affiliated Companies located in Australia, South Africa, India and Malaya, is carried at cost and remains unchanged from last year's report.

Plant Accounts—There is no substantial change from last year in these accounts. The additions made during the year were of a general nature and amounted to \$343,200.08.

Reserves—Adequate provision has been made from current revenues for depreciation of plant and equipment.

In view of existing economic and political conditions and the uncertainties of the near term future in the Company's overseas territories, the Board of Directors has deemed it advisable to transfer \$1,000,000.00 from the Surplus of the Company to Reserve for Investment in Affiliated Companies and Contingencies.

Capital Stock—The slight change from the last report is due to the final payment in 1930 of four shares of the Capital Stock of the Company allotted in the previous year.

Dividends—A policy of regular dividends was adopted in 1930, the earnings for the year being in excess of one and one half times the regular dividend requirement. Total dividend disbursements were as follows:

Dividend No. 28 - June 23, 1930, \$1.20 per share plus an extra \$0.30 per share.

Dividend No. 29 - December 22, 1930, \$0.60 per share regular semi-annual.

For the Directors,

W. R. CAMPBELL

PRESIDENT

East Windsor, Ontario,

April 7th, 1931.

